

Module description (syllabus): Międzynarodowe standardy raportowania finansowego

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| Module title: | Międzynarodowe standardy raportowania finansowego | ECTS | 4 |
| Module title translation: | International financial reporting standards | | |
| Module for study direction: | Ekonomia | | |

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| Module language: angielski | | Study level: 2 | |
| Study cycle: stacjonarne | Module status: kierunkowy - do wyboru | Semester number: 4 semestr letni | |
| Academic Year from which module description is valid : | | 2019/2020 | Catalogue number: EKR-E-2S-4-36-KF-2019-EN |

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| Person in charge of the module: | Serhiy Zabolotnyy, dr | | |
| Teachers responsible for classes: | Serhiy Zabolotnyy | | |
| Unit responsible for the module: | Katedra Finansów | | |
| Faculty in charge: | Wydział Ekonomiczny | | |
| Objectives of the module: | <p>a.Presentation of evolution of accounting principles in a global context b.Introduction of international financial reporting standards (IFRS) c.Description of differences between Polish accounting standards and IFRS</p> <p>Lectures The class focuses on theoretical approach as well as practical examples of application of international reporting standards in business entities. Sources of regulation. Generally accepted accounting principles (GAAP). The International Accounting Standards Board (IASB). First-time Adoption of International Financial Reporting Standards (IFRS1). The IASB Conceptual Framework. Presentation of Financial Statements (IAS1). Property, Plant and Equipment (IAS16). Borrowing Costs (IAS23). Government Grants (IAS20). Investment Property (IAS40). Fair Value Measurement (IFRS13). Intangible Assets (IAS38). Financial instruments (IFRS 9). Business Combinations (IFRS3). Classification of Leases (IAS17). New Leases Standard (IFRS16), Lease Accounting by Lessees and Lessors. Inventories (IAS2). Recognition and Measurement (IAS39, IFRS9). Revenue from Contracts with Customers (IFRS15). Statement of Cash Flows (IAS7). Consolidated Financial Statements (IFRS10). Polish Accounting Standards.</p> <p>Classes</p> | | |
| Teaching forms and number of hours: | a. lectures - no of hours: full time study: 30, part-time study. 0 | | |
| Teaching methods: | discussion, source texts analysis, consultation with the lecturer, lectures, individual student projects | | |
| Initial requirements and formal prerequisites: | Financial Accounting | | |
| Learning outcomes: | <p>Knowledge - knows and understands:</p> <p>1.Student understands the global context for application of financial reporting standards.</p> <p>2.Student knows the rules of application of International Financial Reporting Standards (IFRS) in business entities.</p> | <p>Skills - can:</p> <p>3.Student can describe the differences between models of financial accounting and reporting in a global context.</p> <p>4.Student can prepare a financial statement of a company according to International Financial Reporting Standards (IFRS)</p> | <p>Competences - is ready for:</p> <p>5.Student is prepared to analyze and effectively present arguments for application of particular IFRS in business entities.</p> <p>6. Student is able to prepare financial statements according to international ethics' standards in accounting.</p> |
| Assesment methods: | writing exam (efekty: 1,2,3,4), assessment of the project work (effects: 3,4), assessment of activities during classes (effects: 5,6) | | |
| Formal documentation of the learning outcome: | tests, exams projects | | |
| Elements of the final grade and their weights: | writing exam - 60%, assessment of the project work - 30%, assessment of activities during classes - 10% | | |
| Place of teaching: | auditorium | | |

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| Teaching materials (obligatory and additional): |
| 1. Elliott B., Elliott J., 2017: Financial Accounting and Reporting, Pearson. 2. Melville A., 2016: International Financial Reporting: A Practical Guide, Pearson. |
| Remarks: +, ver-lw |

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| Quantitative indicators describing the module: | |
| Estimated total number of student work hours (contact and own work) necessary to achieve the learning outcomes assumed for the module - on this basis, complete the ECTS field: | 92/0 |
| The total number of ECTS points which the student receives in module requiring direct participation of academic teachers or other persons: | 2.08/0 ECTS |

| Table of compliance of the directional learning outcomes with the effects of the module | | | |
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| Outcome category | Learning outcomes for module: | Reference to effects for the study program for the direction of study | The impact of classes on the directional effect*) |
| Knowledge | 1.Student understands the global context for application of financial reporting standards. | EK2_KW01 | 3 |
| | 2.Student knows the rules of application of International Financial Reporting Standards (IFRS) in business entities. | EK2_KW03 | 3 |
| Skills | 3.Student can describe the differences between models of financial accounting and reporting in a global context. | EK2_KU01 | 2 |
| | 4.Student can prepare a financial statement of a company according to International Financial Reporting Standards (IFRS) | EK2_KU02 | 2 |
| Competences | 5.Student is prepared to analyze and effectively present arguments for application of particular IFRS in business entities. | EK2_KK01 | 2 |
| | 6. Student is able to prepare financial statements according to international ethics' standards in accounting. | EK2_KK03 | 2 |

*) 3 - advanced and detailed, 2 - significant, 1 - basic