

Module description (syllabus): **Finanse osobiste**

Module title:	Finanse osobiste	ECTS	5
Module title translation:	Personal finance		
Module for study direction:	Erasmus		

Module language: angielski		Study level: 2	
Study cycle: stacjonarne	Module status: kierunkowy - do wyboru	Semester number: 4 semestr letni	
Academic Year from which module description is valid :		2020/2021	Catalogue number: EKR-E-2S-4-26-KF-2020-ERA

Person in charge of the module:	Sylwester Kozak, dr hab., prof. SGGW		
Teachers responsible for classes:	Sylwester Kozak, dr hab., prof. SGGW		
Unit responsible for the module:	Katedra Ekonomii i Polityki Gospodarczej		
Faculty in charge:	Wydział Ekonomiczny		
Objectives of the module:	<p>a.getting knowledge how to run a budget of a household b.getting knowledge on a range of common investment vehicles for short term and retirement savings c.getting knowledge on types of personal taxes and methods of their calculation, optimization and payments d.getting knowledge on bank deposit and lending services</p> <p>Lectures The course teaches you how to run a household budget. In particular how to plan spendings and calculate costs of the loans and profits from investments, and how to optimize taxes using tax exemptions. The subjects of the course are: The idea of inflation, time value of money, changes of interest rates and foreign exchange rates. The budget of a household. Profitability of bank deposits and other investments. Costs and main requirements of consumer and housing loans. Payment cards and other bank services for a household. Taxes on households and methods of their optimization using tax exemptions.</p> <p>Classes Training in preparation of the personal budget and calculation of: profits on bank deposits; costs of consumer and housing loans with fixed and floating interest rates; amount of personal income tax; amount of tax on gains on investment in shares and bonds; profits on saving in the retirement saving programs.</p>		
Teaching forms and number of hours:	<p>a. lectures - no of hours: full time study: 20, part-time study. 0 b. classes - no of hours: full time study: 10, part-time study. 0</p>		
Teaching methods:	discussion, consultation with the lecturer, lectures, group project		
Initial requirements and formal prerequisites:	Basics of Economics		
Learning outcomes:	<p>Knowledge - knows and understands: 1. knows and understands the idea of short and long term savings, time value of money and household budget; lw 2. knows and understands the rules of taxes relating to households; lw</p>	<p>Skills - can: 3. can use knowledge to create a household budget, calculate profits from basic investments and loan costs, and calculate personal taxes;lw</p>	<p>Competences - is ready for: 4. is ready to critically evaluate own knowledge and information received in the field of economic issues, recognize the importance of knowledge in professional life and consult experts.lw</p>
Assesment methods:	test on classes (efekty: 1,2,3), assessment of the project work (effects: 1, 2, 3, 4), assessment of activities during classes (effects: 1, 2, 3, 4)		
Formal documentation of the learning outcome:	tests, exams evaluation forms (in that on attendance list)		
Elements of the final grade and their weights:	test during classes - 60%, assessment of the project work - 30%, assessment of activities during classes - 10%		
Place of teaching:	classroom		

Teaching materials (obligatory and additional):

1. Frederic Mishkin. 2005. The Economics of Money, Banking, and Financial Markets. Addison Wesley Publishing Company, USA.
2. National Bank of Poland, 2018. Financial System in Poland 2017. Warsaw. [https://www.nbp.pl/en/systemfinansowy/fsd_2017.pdf].
3. Web sites of the commercial banks, insurance companies, and investment funds in Poland and other countries.

Remarks:
lw

Quantitative indicators describing the module:

Estimated total number of student work hours (contact and own work) necessary to achieve the learning outcomes assumed for the module - on this basis, complete the ECTS field:	100/0
The total number of ECTS points which the student receives in module requiring direct participation of academic teachers or other persons:	1.4/0 ECTS

Table of compliance of the directional learning outcomes with the effects of the module

Outcome category	Learning outcomes for module:	Reference to effects for the study program for the direction of study	The impact of classes on the directional effect*)
Knowledge	1. knows and understands the idea of short and long term savings, time value of money and household budget; lw	EK2_KW01	3
	2. knows and understands the rules of taxes relating to households; lw	EK2_KW06	2
Skills	3. can use knowledge to create a household budget, calculate profits from basic investments and loan costs, and calculate personal taxes;lw	EK2_KU01	3
Competences	4. is ready to critically evaluate own knowledge and information received in the field of economic issues, recognize the importance of knowledge in professional life and consult experts.lw	EK2_KK01	2

*) 3 - advanced and detailed, 2 - significant, 1 - basic