Module description (syllabus): Analiza finansów przedsiębiorstw

Module title:	**Analiza finansów przedsiębiorstw**	**ECTS**	**4**
Module title translation:	Corporate financial analysis		
Module for study direction:	**Ekonomia**		

Module language: **angielski**		Study level: **2**	
Study cycle: **stacjonarne**	Module status: **kierunkowy - do wyboru**	Semester number: **3** **semestr zimowy**	
Academic Year from which module description is valid :		**2020/2021**	Catalogue number: **EKR-E-2S-3-33-KF-2020-EN**

Person in charge of the module:	**Magdalena Mądra-Sawicka, dr**		
Teachers responsible for classes:			
Unit responsible for the module:	**Katedra Finansów**		
Faculty in charge:	**Wydział Ekonomiczny**		
Objectives of the module:	a. Understanding the terminology used in the theory and practice of financial analysis of enterprises b. Understanding the methods and tools used in the financial analysis of enterprises c. The ability to perform financial analysis based on financial statements **Lectures** The role of Financial Analysis, Introduction to financial statement analysis, International Financial Reporting Standards. Financial Statement Analysis: The income statement (revenues, costs, profits, gross profit margin), Balance sheet (current assets, noncurrent assets, current liabilities, noncurrent liabilities), Cash flow statement (operating, investing and financing activities, direct method, indirect method). Accrual-based versus cash-flow-based performance measures, The analytical income statement,and balance sheet. Debt versus Equity. Capital structure. Leverage Ratio. Profitability analysis: Measurement of operating profitability, Decomposition of return on invested capital. Turnover analysis. Liquidity risk analysis: Measuring short-term liquidity risk, Measuring long-term liquidity risk. Analyzing Activity, Effectiveness, and Productivity. Cash Flow Adequacy, Cash Flow Liquidity. Statement of Stockholders' Equity: Financial Leverage Ratio. **Classes** Balance sheet: descriptive and analytical study of selected company, vertical and horizontal analysis (time series). The income statement: vertical and horizontal analysis. The cash flow statement: vertical and horizontal analysis. Ratio analysis: debt ratio, solvency ratio, assets turnover ratio, measurement of probability, financial ratios measuring liquidity risk, inventory turnover, activity, effectiveness and productivity measures.		
Teaching forms and number of hours:	a. lectures - no of hours: full time study: 30, part-time study. 0		
Teaching methods:	discussion, problem solving, lectures		
Initial requirements and formal prerequisities:	none		
Learning outcomes:	**Knowledge - knows and understands:** 1. Knows the financial categories in the field of financial analysis business	**Skills - can:** 2. Is able to choose the methods to assess the financial situation of companies from a different sector of the economy	**Competences - is ready for:** 3. is ready for preparing a team financial analysis of the company
Assessement methods:	evaluation of the work done as part of the student's own work (effects: 2,3), assessment of the project work (effects: 3), assessment of activities during classes (effects: 1,2)		
Formal documentation of the learning outcome:	tests, exams projects, individual student's projects		
Elements of the final grade and their weights:	evaluation of the work done as part of the student's own work - 50%, assessment of the project work - 25%, assessment of activities during classes - 25%		
Place of teaching:	didactic classroom and computer classroom		

Teaching materials (obligatory and additional):

1. Plenborg T., Petersen Ch., 2011. Financial Statement Analysis, Pearson.
2. Friedlob G.T., Schleifer L.F., 2003. Essentials of Financial Analysis. John Wiley & Sons, Inc.
3. Schoenebeck K., Holtzman M., 2012. I nterpreting and Analyzing Financial Statements, Pearson.
4. Arnold G., 2008: Corporate Finance Management, Prentice Hall.

Remarks:
+, ver-lw

Quantitative indicators describing the module:	
Estimated total number of student work hours (contact and own work) necessary to achieve the learning outcomes assumed for the module - on this basis, complete the ECTS field:	**90/0**
The total number of ECTS points which the student receives in module requiring direct participation of academic teachers or other persons:	**1.2/0 ECTS**

Table of compliance of the directional learning outcomes with the effects of the module

Outcome category	Learning outcomes for module:	Reference to effects for the study program for the direction of study	The impact of classes on the directional effect*)
Knowledge	1. Knows the financial categories in the field of financial analysis business	EK2_KW03	2
Skills	2. Is able to choose the methods to assess the financial situation of companies from a different sector of the economy	EK2_KU02	2
Competences	3. is ready for preparing a team financial analysis of the company	EK2_KK01	2

*) 3 - advanced and detailed, 2 - significant, 1 - basic