Module description (syllabus): Finanse międzynarodowe

Module title:	**Finanse międzynarodowe**	**ECTS**	**4**
Module title translation:	International finance		
Module for study direction:	**Ekonomia**		

Module language: **angielski**		Study level: **2**	
Study cycle: **stacjonarne**	Module status: **kierunkowy - do wyboru**	Semester number: **3** **semestr zimowy**	
Academic Year from which module description is valid :		**2019/2020**	Catalogue number: **EKR-E-2S-3-32-KF-2019-EN**

Person in charge of the module:	**Katarzyna Boratyńska, dr**
Teachers responsible for classes:	**dr Katarzyna Boratyńska**
Unit responsible for the module:	**Katedra Finansów**
Faculty in charge:	**Wydział Ekonomiczny**
Objectives of the module:	a. International Finance is designed to challenge and develop students understanding of global finance through rigorous training in the conceptual, analytical and empirical intricacies of modern international finance. This course concentrate on the global finances. This mainly examines the international monetary system, international financial markets and transactions in foreign exchange markets. b. Major areas covered include globalization process of financial environment and international financial instruments. The course will examine financing decisions, looking at the strategic consequences of making such decisions. c. Students will concentrate on the theory and practical approach in the field of global finances. The courses includes a combination of lectures, classes, case-studies and self-studies. d. The program is of particular relevance to those planning to work as: International financial manager, International financial consultant/adviser, Global finance and financial planning manager, Global financial analyst, Global financial markets analyst. **Lectures** International monetary system and financial institutions. Financial markets and financial transactions. Currency exposure, price exposure, and hedging. Financial reporting under International Financial Reporting Standards (IFRS). International financial management. Global funding and financial strategies. Direct foreign investments. International financial crisis implications. International corporate taxation. New challenges in international finance: fin-tech development and finance digitalization from international perspective. **Classes** Structure and participants of the global financial system. International foreign exchange market. Types of financial crises. Models of a financial crisis by P. R. Krugman. Global bankruptcies cases – causes and costs. Anti-crisis measures at the international level. The types of international payment systems. International cash and working capital management. The monetary and financial conditions of the international loan. The concept of external debt and its restructuring. Risks of company's international activity. Examples of international taxation. Global financial management cases.
Teaching forms and number of hours:	a. lectures - no of hours: full time study: 15, part-time study. 0 b. classes - no of hours: full time study: 15, part-time study. 0
Teaching methods:	discussion, problem solving, consultation with the lecturer, case study
Initial requirements and formal prerequisities:	
Learning outcomes:	**Knowledge - knows and understands:** 1 - students know theory of international finance and international capital markets, 2 - students know the rules of taxation systems from international perspectives **Skills - can:** 3 - students explain and interpret the causes and effects of the global financial crisis, 4 - students are able to create a financial strategy of a multinational company **Competences - is ready for:** 5- teamwork
Assessement methods:	test on classes (efekty: 1,2,3), evaluation of the presentation during the class (effects: 4), assessment of the project work (effects: 3), assessment of activities during classes (effects: 1,2,3,)
Formal documentation of the learning outcome:	tests, exams projects, evaluation forms (in that on attendance list)

Elements of the final grade and their weights:	test during classes - 40%, evaluation of the presentation during the class - 10%, assessment of the project work - 40%, assessment of activities during classes - 10%
Place of teaching:	classroom

Teaching materials (obligatory and additional):

1. Boratyńska, K. (2016). FsQCA in corporate bankruptcy research. An innovative approach in food industry. Journal of Business Research, 69(11), 5529–5533, DOI: 10.1016/j.jbusres.2016.04.166,
2. Boratyńska, K., Nikolic, T., 2013. Financial standing of the Daimler AG in the period of the global economic crisis, Economic Science for Rural Development No. 30, Latvia University of Agriculture, Jelgava, Latvia, 251-256.
3. Boratyńska, K., 2017. The market and the role of the state in the economic crisis: lessons from the threat of bankruptcy of agricultural biogas plants, INTERCATHEDRA, nr 33/4, 14-23.
4. Buczkowski, B., Kłysik-Uryszek, A., Kuna-Marszałek, A., Świerkocki, J., (2016). Poland's Outward Foreign Direct Investment. Experiences of Enterprises from the Łódź Region. Wydawnictwo Uniwersytetu Łódzkiego.
5. Damodaran, A. (2014). Applied Corporate Finance. 4th Edition, Wiley, New York University 2014.
6. Franc-Dąbrowska, J. (2017). Financialization of economy, taking into account agribusiness. Roczniki Naukowe Ekonomii Rolnictwa i Rozwoju Obszarów Wiejskich, T. 104, nr 4, pp. 7-14. http://sj.wne.sggw.pl/pdf/RNR_2017_n4_s7.pdf
7. Guillén,M. F., & Suárez, S. L. (2010). The Global Crisis of 2007–2009: Markets, Politics, and Organizations. Research in the Sociology of Organizations, 30 (A), 257-279. http://dx.doi.org/10.1108/S0733-558X(2010)000030A012
8. Krugman, Paul R., Obstfeld, M., Melitz, M. (2015). International Finance: Theory and Policy, Pearson.

Remarks:
+, ver-lw

Quantitative indicators describing the module:	
Estimated total number of student work hours (contact and own work) necessary to achieve the learning outcomes assumed for the module - on this basis, complete the ECTS field:	**102/0**
The total number of ECTS points which the student receives in module requiring direct participation of academic teachers or other persons:	**2.08/0 ECTS**

Table of compliance of the directional learning outcomes with the effects of the module

Outcome category	Learning outcomes for module:	Reference to effects for the study program for the direction of study	The impact of classes on the directional effect*)
Knowledge	1 - students know theory of international finance and international capital markets,	EK2_KW01	2
	2 - students know the rules of taxation systems from international perspectives	EK2_KW01	2
Skills	3 - students explain and interpret the causes and effects of the global financial crisis,	EK2_KU01	3
	4 - students are able to create a financial strategy of a multinational company	EK2_KU02	3
Competences	5- teamwork	EK2_KK01	2

*) 3 - advanced and detailed, 2 - significant, 1 - basic