Module description (syllabus): Makroekonomia II

Module title:	**Makroekonomia II**	**ECTS**	**5**
Module title translation:	Advanced Macroeconomics		
Module for study direction:	**Erasmus**		

Module language: **angielski**		Study level: **2**	
Study cycle: **stacjonarne**	Module status: **kierunkowy - obowiązkowy**	Semester number: **1** **semestr zimowy**	
Academic Year from which module description is valid :		**2019/2020**	Catalogue number: **EKR-E-2S-1-06-KO-2019-ERA**

Person in charge of the module:	**Aldona Zawojska, dr hab., prof. SGGW**		
Teachers responsible for classes:	**Zawojska Aldona, dr hab., prof. SGGW** **lecturers from the Department of Economics and Economic Policy**		
Unit responsible for the module:	**Katedra Ekonomii i Polityki Gospodarczej**		
Faculty in charge:	**Wydział Ekonomiczny**		
Objectives of the module:	a. The primary goal of this course is to help students develop their in-depth understanding of the economic phenomena on the national level and macroeconomic policy problems and debates. b. To present the links between the domestic economy and the rest of the world. c. To create an academic atmosphere in which students may develop their argumentation skils based on acquired knowledge. **Lectures** Overview of the course. Circular flow model. The Classical and Keynesian views of Macroeconomics. Definition and shifters of Aggregate Demand and Aggregate Supply. Definitions and illustrations of Demand-pull and Cost-push inflation. Calculation of GDP using different approaches (expenditures, income, Gross Value Added). Inflationary gap and Recessionary gap. Drivers of economic growth. Trade-off between Inflation and Unemployment (The Phillips Curve, Natural Rate of Unemployment). Money Supply components. Monetary policy. Fiscal policy (taxing and spending). Cyclical changes in economic activity. Economic and Monetary Union of the EU. Review for the final exam. **Classes** Macroeconomic measurements (Aggregate Supply, Aggregate Demand, Gross Domestic Product, Unemployment Rate; Inflation Rate, Budget Deficit/Surplus, Money Supply etc.). The data sources for macroeconomic analysis. Calculation of the CPI and rate of inflation. Relationship between real interest rate and inflation rate. Inflation, wages and unemployment in the EU countries. Comparison of progressive and proportional income tax structures. Patterns of economic growth across countries. Differences in macroeconomic performance across countries. Causes of financial crises and economic recessions.		
Teaching forms and number of hours:	a. lectures - no of hours: full time study: 15, part-time study. 0 b. classes - no of hours: full time study: 15, part-time study. 0		
Teaching methods:	sorce texts analysis, consultation with the lecturer, lectures, case study, video lectures		
Initial requirements and formal prerequisities:	Principles of economics.		
Learning outcomes:	**Knowledge - knows and understands:** 1. Student demonstrates the knowledge of various macroeconomic concepts and theories by explaining them using appropriate terminology 2. Student demonstrates an understanding of the macroeconomic models, their assumptions and policy implications	**Skills - can:** 3. Student is able to describe relationships among macroeconomic variables using macroeconomic theories and models 4. Problem solving - student is able to explain and discuss current economic problems on national and global scale by applying both data from a variety of sources and macroeconomic theories	**Competences - is ready for:** 5. Strong attitude of critical thinking and assessment - applying economic reasoning to explain macroeconomic events to the public
Assessement methods:	writing exam (efekty: 1, 2, 3), evaluation of the presentation during the class (effects: 1-6), evaluation of the work done as part of the student's own work (effects: 3, 4), assessment of activities during classes (effects: 5, 6)		
Formal documentation of the learning outcome:	evaluation forms (in that on attendance list), set of questions		

Elements of the final grade and their weights:	writing exam - 40%, evaluation of the presentation during the class - 40%, evaluation of the work done as part of the student's own work - 10%, assessment of activities during classes - 10%
Place of teaching:	Classroom

Teaching materials (obligatory and additional):

1. Romer, D. 2018 (2011). Advanced Macroeconomics, McGraw Hill Education, London
2. Blanchard, O. and Johnson, D.H. 2016. Macroeconomics, Pearson
3. Leading economic journals (The Economist, Financial Times, The Economic Journal, Journal of Political Economy etc.)- A collection of articles for further reading
4. The World Bank Annual Reports, Eurostat database.

Remarks:
Students are expected to attend regularly the scheduled lectures and classes during the semester except cases of documented emergencies. Students will be responsible to make up the work themselves for missed lectures/classes. There will be no excuses for failure to uphold and maintain academic integrity and honesty in this course.lw

Quantitative indicators describing the module:	
Estimated total number of student work hours (contact and own work) necessary to achieve the learning outcomes assumed for the module - on this basis, complete the ECTS field:	**107/0**
The total number of ECTS points which the student receives in module requiring direct participation of academic teachers or other persons:	**2.56/0 ECTS**

Table of compliance of the directional learning outcomes with the effects of the module

Outcome category	Learning outcomes for module:	Reference to effects for the study program for the direction of study	The impact of classes on the directional effect*)
Knowledge	1. Student demonstrates the knowledge of various macroeconomic concepts and theories by explaining them using appropriate terminology	EK2_KW01; EK2_KW03	3
	2. Student demonstrates an understanding of the macroeconomic models, their assumptions and policy implications	EK2_KW01; EK2_KW02	3
Skills	3. Student is able to describe relationships among macroeconomic variables using macroeconomic theories and models	EK2_KU01; EK2_KU03	3
	4. Problem solving - student is able to explain and discuss current economic problems on national and global scale by applying both data from a variety of sources and macroeconomic theories	EK2_KU02	3
Competences	5. Strong attitude of critical thinking and assessment - applying economic reasoning to explain macroeconomic events to the public	EK2_KK01	3

*) 3 - advanced and detailed, 2 - significant, 1 - basic