

Module description (syllabus): Rynek kapitałowy

Module title:	Rynek kapitałowy	ECTS	4
Module title translation:	Capital market		
Module for study direction:	Erasmus		

Module language: angielski		Study level: 2	
Study cycle: stacjonarne	Module status: kierunkowy - obowiązkowy	Semester number: 1 semestr zimowy	
Academic Year from which module description is valid :		2020/2021	Catalogue number: EKR-E-2S-1-02-KO-2020-ERA

Person in charge of the module:	Sylwester Kozak, dr hab.		
Teachers responsible for classes:	Sylwester Kozak, dr hab.		
Unit responsible for the module:	Katedra Ekonomii i Polityki Gospodarczej		
Faculty in charge:	Wydział Ekonomiczny		
Objectives of the module:	<p>a.getting to know the main sectors of the financial system b.getting to know the main types of instruments of the financial and capital markets c.learning how to monitor the activities of financial and capital markets by financial supervisory authorities</p> <p>Lectures The course includes: Functions and organization of financial and capital markets in Poland and the EU. Analysis of the banking sector structure, its functions and performance. Analysis of the insurance sector, its functions and scale of operations. Analysis of financial conglomerates and the bancassurance system. Investment instruments - their features and rules of valuation: corporate shares, Treasury bonds, municipal bonds, corporate bonds. Derivative instruments (based on interest rates, exchange rates, exchange indices). Short-term and long-term debt securities. The idea of rating and the role of credit rating agencies in the capital markets.</p> <p>Classes Assessment of the profitability of the portfolio of bonds and shares. Valuation rules for investment instruments: shares and bonds. Objectives and methods of using derivatives. Capital market: principles of public offering of capital instruments and their listing on the capital market. Current issues from the financial system and case studies.</p>		
Teaching forms and number of hours:	<p>a. lectures - no of hours: full time study: 15, part-time study. 0 b. classes - no of hours: full time study: 15, part-time study. 0</p>		
Teaching methods:	discussion, consultation with the lecturer, lectures, group project		
Initial requirements and formal prerequisites:	Basics of finance		
Learning outcomes:	<p>Knowledge - knows and understands:</p> <p>1. knows and deeply understands the principles of functioning of financial markets and financial instruments traded on them 2. knows and deeply understands the principles of using financial instruments for investments and securing the investment position</p>	<p>Skills - can:</p> <p>3. can use the acquired knowledge to value basic capital instruments</p>	<p>Competences - is ready for:</p> <p>4. is ready to critically evaluate own knowledge and information received in the field of economic issues, recognize the importance of knowledge in professional life and consult experts</p>
Assesment methods:	test on classes (efekty: 1,2,3), assessment of the project work (effects: 1, 2, 3, 4), assessment of activities during classes (effects: 1, 2, 3, 4)		
Formal documentation of the learning outcome:	tests, exams evaluation forms (in that on attendance list)		
Elements of the final grade and their weights:	test during classes - 60%, assessment of the project work - 30%, assessment of activities during classes - 10%		
Place of teaching:	classroom		

Teaching materials (obligatory and additional):

1. R. Glenn Hubbard: "Money, the Financial System, and the Economy (6th Edition)", Addison-Wesley Publishing Company, New York 2016.
2. International Monetary Fund: Global Financial Stability Report. October 2017. Washington, D.C. 2017.
3. National Bank of Poland: "Financial System Development in Poland: 2017", Warsaw 2018.
4. European Central Bank: "Financial Stability Review – November 2017", Frankfurt 2017.

Remarks:
-+, ver-lw

Quantitative indicators describing the module:

Estimated total number of student work hours (contact and own work) necessary to achieve the learning outcomes assumed for the module - on this basis, complete the ECTS field:	78/0
The total number of ECTS points which the student receives in module requiring direct participation of academic teachers or other persons:	1.32/0 ECTS

Table of compliance of the directional learning outcomes with the effects of the module

Outcome category	Learning outcomes for module:	Reference to effects for the study program for the direction of study	The impact of classes on the directional effect*)
Knowledge	1. knows and deeply understands the principles of functioning of financial markets and financial instruments traded on them	EK2_KW01	3
	2. knows and deeply understands the principles of using financial instruments for investments and securing the investment position	EK2_KW03	2
Skills	3. can use the acquired knowledge to value basic capital instruments	EK2_KU01	3
Competences	4. is ready to critically evaluate own knowledge and information received in the field of economic issues, recognize the importance of knowledge in professional life and consult experts	EK2_KK01	2

*) 3 - advanced and detailed, 2 - significant, 1 - basic